

**Links HOA Income & Disbursements - 2005**  
(Cash Flow Statement)

Jan. 9, 2006

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	2005 Totals	Percent of 2005 Budget Spent in 2005
<b>Quarterly Income:</b>						
Member Dues & Fees	37,790.00	3,570.00	280.00	70.00	41,710.00	
Re-imburement - Premier Homes	0	0	0	95.00	95.00	
Interest	94.70	57.77	167.58	673.40	993.45	
<b>Total Income:</b>	<b>\$37,884.70</b>	<b>\$3,627.77</b>	<b>\$447.58</b>	<b>\$838.40</b>	<b>\$42,798.45</b>	
<b>Quarterly Disbursements</b>						
<b>Landscaping:</b>						
Maintenance	2,205.00	2,325.00	2,560.00	\$2,460.00	9,550.00	<b>86.81%</b>
Supplies, Plants, Labor, etc.	479.08	665.00	0	0	1,144.08	<b>57.20%</b>
Water	79.53	82.73	75.95	75.86	314.07	<b>52.34%</b>
Erosion Control	240.00	0	0	0	240.00	<b>12.00%</b>
Landscaping Reserve Fund	0	0	0	0	0	See Note #1
<b>Gates:</b>						
Maintenance Contract	1,020.00	1,020.00	1,020.00	1,020.00	4,080.00	<b>92.72%</b>
Telephone	252.32	252.66	252.84	346.09	1,103.91	<b>100.35%</b>
<b>Streets &amp; Properties</b>						
Construction & Maintenance	216.00	0	5,179.93	1,782.32	7,178.25	<b>239.27%</b>
Streets & Prop. Reserve Fund	0	0	0	0	0	See Note #2
<b>Electricity</b>	540.96	510.52	507.09	502.48	2,061.15	<b>82.44%</b>
<b>Insurance</b>	355.25	358.50	358.50	358.50	1,430.75	<b>95.38%</b>
<b>Newsletter</b>	66.04	61.24	30.34	198.83	356.45	<b>26.27%</b>
<b>Legal Affairs</b>	128.61	111.72	129.35	84.17	453.85	<b>15.12%</b>
(Revision of CC&R's, By-Laws, Design Guidelines; Att'y Fees)						
<b>Office Supplies</b>	148.63	226.39	46.24	208.69	629.95	<b>314.97%</b>
<b>Annual Meeting</b>	147.17	0	0	0	147.17	<b>147.17%</b>
<b>GVCCC</b>	506.00	0	0	0	506.00	<b>99.21%</b>
<b>Real Estate Taxes</b>	0	0	0	101.52	101.52	<b>126.90%</b>
<b>Income Taxes</b>	306.00	0	0	0	306.00	<b>76.50%</b>
<b>Az. Corp. Commission</b>	10.00	0	0	0	10.00	<b>100.00%</b>
<b>Community Relations</b>	0	0	0	0	0	<b>0%</b>
<b>Miscellaneous</b>	0	157.24	29.00	3.17	189.41	<b>63.13%</b>
<b>Total Disbursements</b>	<b>\$6,700.59</b>	<b>\$5,771.00</b>	<b>\$10,189.24</b>	<b>\$7,141.63</b>	<b>\$29,802.46</b>	
<b>Total Income/Disbursements</b>	<b>\$31,184.11</b>	<b>(\$2,143.23)</b>	<b>(\$9,741.66)</b>	<b>(\$6,303.23)</b>	<b>\$12,995.99</b>	
<b>Beginning Balance</b>	<b>\$52,629.89</b>	<b>\$83,814.00</b>	<b>\$81,670.77</b>	<b>\$71,929.11</b>	<b>\$52,629.89</b>	
<b>Ending Balance</b>	<b>\$83,814.00</b>	<b>\$81,670.77</b>	<b>\$71,929.11</b>	<b>\$65,625.88</b>	<b>\$65,625.88</b>	
Reserve Fund - Landscaping	0	0	0	0	0	See Note # 1
Reserve Fund - Streets & Prop.	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	See Note # 2
Reserve Fund - Non-Dedicated	37,254.83	37,262.05	37,269.35	37,666.67	37,666.67	
Available Operating Funds	33,559.17	31,408.72	21,659.76	14,959.21	14,959.21	
Operations Acct. Balance	30,691.32	12,741.87	4,769.64	13,045.72	13,045.72	Percent of Total 2005 Budget Spent in 2005
Operations Acct. Cert. of Dep.	0	15,000.00	15,000.00	0	0	
Checking Acct. Balance	2,867.85	5,223.85	1,890.12	1,913.49	1,913.49	
Reserve Acct. Balance	5,254.83	5,262.05	5,269.35	5,276.65	5,276.65	
Reserve Acct. Certs. of Deposit	45,000.00	45,000.00	45,000.00	45,390.02	45,390.02	
Checks Outstanding	0	-1,557.00	0	0	0	
<b>Total Assets</b>	<b>\$83,814.00</b>	<b>\$81,670.77</b>	<b>\$71,929.11</b>	<b>\$65,625.88</b>	<b>\$65,625.88</b>	<b>75.35%</b>

**Note #1 - The \$6,000.00 in the Landscaping Reserve Fund was transferred to the Non-Dedicated Reserve Fund in March, 2005. The Landscaping Reserve Fund has been discontinued.**

**Note #2 - \$5,000.00 was transferred from the Operations Account to the Streets & Properties Reserve Fund on Dec. 31, 2005, but due to the holiday, the transaction was not recorded until Jan., 2006. That transaction will be reflected in January, 2006 figures.**